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Jason Smith to lead lending initiatives at LAFCU

Credit union veteran working to ensure loan services meet current needs across state

LANSING, Mich. — LAFCU has announced the appointment of Jason Smith as chief lending officer.

In this position, Smith serves as principal advisor to the LAFCU CEO and board of directors concerning lending strategies and risk management. The 20-year veteran of credit unions joined LAFCU in 2018 when it merged with Lansing Postal Community Credit Union of which Smith was CEO/general manager. He has been serving as LAFCU vice president of product and strategy.



Jason Smith

"Jason is an extremely effective leader who understands lending and its importance to our members and to LAFCU," said LAFCU CEO Patrick Spyke. "He is well prepared to support LAFCU's

rich history of lending as he has been in the trenches and worked with credit union members from all walks of life."

Among Smith's new responsibilities are helping set policy for lending and developing new lending services and products.

"We are working to ensure our services and loan products meet current needs of individuals and businesses at all stages throughout the state," Smith said. "This includes financing for that first car or mortgage, for unplanned emergency expenditures, for that dream home remodel or vacation, and to support local businesses."

Smith is a member of the Lansing Chapter of Credit Unions executive committee, having served on the committee for 13 years – five years as chairperson, and a board member for the National Council of Postal Credit Unions, a position he's held for five years.

Before joining LPCCU in 2003, Smith worked for two additional credit unions as well as Blue Cross Blue Shield of Michigan. He earned a bachelor's degree in business administration at Ferris State University, Big Rapids, and, in the community, has coached youth sports over the past 10 years in the DeWitt area.

About LAFCU

Chartered in 1936, LAFCU is a not-for-profit financial cooperative open for membership to anyone who lives, works, worships or attends school in Michigan and to businesses and other entities located in Michigan. The credit union serves more than 65,000 members and holds nearly \$750 million in assets. LAFCU offers a comprehensive range of financial products and services as well as an expanding complement of financial technology solutions. Members enjoy benefits such as low fees, low interest rates on loans, high yields on savings, discounts, knowledgeable employees and nationwide access to fee-free ATMs and ITMs. A recipient of the national Dora Maxwell Social Responsibility Community Service Award for credit unions, LAFCU enriches the communities it serves by supporting many organizations and causes. To learn more about LAFCU, call 800.748.0228 or visit www.lafcu.com.

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