



FOR IMMEDIATE RELEASE  
Feb. 16, 2018

**LAFCU, Lansing Postal Community Credit Union  
announce intent to merge**

*Regulatory approval received; membership vote set for March 14*

LANSING, Mich. — The LAFCU and Lansing Postal Community Credit Union (LPCCU) respective boards of directors have jointly announced their intent to merge the credit unions.

The merger has received regulatory approval and will be put to a vote of LPCCU members March 14. Information and ballots will be mailed to members late February.



Patrick Spyke  
LAFCU CEO



Jason Smith  
LPCCU CEO/general manager

“After months of research, planning and analysis, we are extremely pleased to announce Lansing Postal Community Credit Union and LAFCU are moving forward with plans to join forces in a strategic merger,” said Jason Smith, LPCCU CEO/general manager. “The result will be an even better credit union for our members.”

Pending member approval, the merger will take place on or after April 1. The combined entity will have nearly \$670 million in total assets, membership of approximately 63,000, 10 branches in Ingham, Clinton, Eaton and Shiawassee counties, 25 ATMs in addition to nearly 30,000 surcharge-free ATMs in the CO-OP ATM network, and 5,000 CO-OP Shared Branches across the country.

LPCCU’s branch at 4600 Collins Road in Lansing will remain open and no jobs are expected to be lost due to the merger.

LAFCU CEO Patrick Spyke said, “This merger brings together two strong, financially sound credit unions. We are truly honored that LPCCU chose LAFCU as its partner, and we stand ready to provide members more access points and enhanced service offerings.”

The new LAFCU members will be able to take advantage of LAFCU's full suite of mortgage products and its unique financial technology applications. These include CyberScout® fraud monitoring services, interactive teller machines (ITMs), Smart Offices with two-way communication between branches and LAFCU headquarters, and Autobooks, a billing-and-payment software program integrated with business accounts.

Smith noted consolidation of postal services from Lansing to other locations in Michigan has led to a significant decrease in the number of U.S. Postal Service employees at the Collins Road facility. As LPCCU's main source of membership comes from the USPS, the decrease in the number of employees has had an adverse effect on LPCCU's ability to grow.

Pending merger approval, members should experience no interruption in services during the unification. Member deposits would remain protected by the National Credit Union Share Insurance Fund, administered by National Credit Union Administration (NCUA).

NCUA and the Michigan Department of Insurance and Financial Services approved the merger.

### **About Lansing Postal Community Credit Union**

Founded in 1928, the Lansing Postal Community Credit Union is the Lansing area's first credit union. It has approximately \$22 million in assets, nearly 2,800 members and a branch office located at 4600 Collins Road in Lansing. Anyone who lives, works, worships or attends school in the counties of Ingham, Eaton, Clinton, Shiawassee or Livingston is eligible to become a member. To learn more about LPCCU, visit [www.lpcumi.com](http://www.lpcumi.com).

### **About LAFCU**

Chartered in 1936, LAFCU is proud to be mid-Michigan's credit union, serving the counties of Barry, Calhoun, Clinton, Eaton, Gratiot, Ingham, Ionia, Jackson, Livingston, Montcalm and Shiawassee. A recipient of the Dora Maxwell Social Responsibility Award, LAFCU takes pride in bringing value to the financial lives of its members, neighbors, families and community. Offering a comprehensive range of personal and business financial products, LAFCU provides services that include checking and savings accounts, auto and mortgage lending, business accounts and business lending. LAFCU serves nearly 60,000 members, holds approximately \$640 million in assets, and maintains nine locations throughout Greater Lansing and Shiawassee County. Anyone who lives, works, worships or attends school in its designated counties is eligible to join. Members enjoy benefits, such as lower interest rates on loans, higher yields on savings, insurance discounts, preferred seating for LAFCU-sponsored events, and access to nearly 30,000 surcharge-free ATMs through the CO-OP ATM network.

LAFCU supports and enriches mid-Michigan by donating funds and employee volunteer hours to many organizations and causes. To learn more about LAFCU, please call 517.622.6600 or find us online:

- Website: [www.lafcu.com](http://www.lafcu.com)
- Facebook: [www.facebook.com/LAFCU](http://www.facebook.com/LAFCU)
- Twitter: [@LAFCULansing](https://twitter.com/LAFCULansing)

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