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LAFCU is here to help striking UAW union members

Michigan credit union offering strike loans, other assistance

LANSING, Mich. — LAFCU, a Michigan credit union, reaffirms its dedication to the well-being of its members by offering specialized strike loans and other forms of financial assistance in the wake of the recent UAW strike.

LAFCU's 'Here to Help' program is available to help affected individuals and families navigate through the strike period with stability and peace of mind.

Assistance includes:



- LAFCU special strike loans Up to \$4,000 for 36 months at 8.99% APR
- Debt consolidation
- Refinancing options
- Free credit counseling

"LAFCU is committed to supporting its members during times of financial uncertainty," said Kelli Ellsworth Etchison, LAFCU chief marketing officer and chief diversity officer. "Our very foundation is forged from the autoworkers, and we will be there for our members through this difficult time."

LAFCU's connection with automakers began in 1936; the credit union was founded 87 years ago by employees of Oldsmobile.

The Here to Help program is available to members; if a striking worker would like to participate in the program but is not a LAFCU member, it is easy to join. More information and a loan application can be found online at <u>www.LAFCU.com/HereToHelp</u>. Those seeking assistance may also call or text LAFCU at 517.622.6600.

About LAFCU

Chartered in 1936, LAFCU is a not-for-profit financial cooperative open for membership to anyone who lives, works, worships or attends school in Michigan and to businesses and other entities located in Michigan. The credit union serves 74,000 members and holds over \$1 billion in assets. It was named a Best Credit Union to Work For in 2020. LAFCU offers a comprehensive range of financial products and services as well as an expanding complement of financial technology solutions. Members enjoy benefits such as low fees, low interest rates on loans, high yields on savings, discounts, knowledgeable employees and nationwide access to fee-free ATMs. A recipient of the national Dora Maxwell Social Responsibility Community Service Award for credit unions, LAFCU enriches the communities it serves by supporting many organizations and causes. To learn more about LAFCU, call 800.748.0228 or visit www.lafcu.com.

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