



FOR IMMEDIATE RELEASE

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IMPORTANT: The credit union's legal name is simply LAFCU. It is pronounced laugh-cue. The letters no longer represent an abbreviation of a former longer name.

Jon Looman joins LAFCU as vice president of facilities

Industry veteran brings more than 30 years of experience to role

LANSING, Mich. — LAFCU has welcomed Jon Looman as vice president of facilities, bringing decades of leadership experience and a deep understanding of the credit union industry to the position. With a strong background in organizational management and infrastructure development, he will play a key role in ensuring that LAFCU's facilities continue to support and enhance the experiences of both members and employees.

As vice president of facilities, Looman will provide strategic leadership in overseeing the design, planning, construction, and ongoing maintenance of LAFCU's facilities, equipment, machinery, and infrastructure. Additionally, he will manage the comprehensive planning, budgeting, and scheduling of facility modifications, including estimating costs for labor, materials, and other related expenses.

Looman, a Lansing resident, brings more than 32 years of experience, with 22 years in the credit union industry, including a three-year stint at LAFCU where he contributed to the successful construction of the credit union's new main office as part of the facilities task force.

"Jon's extensive background in leadership and facility management, coupled with his deep understanding of the credit union industry, make him an invaluable addition to our team," said Patrick Spyke, CEO, LAFCU. "Having previously been part of the LAFCU family, Jon brings both familiarity with



Jon Looman

our organization and fresh perspectives that will help ensure our facilities continue to support our credit union members and employees.”

Having held executive roles at three other credit unions, Looman brings extensive C-suite leadership experience to his new position at LAFCU. Most recently, as CEO of a West Michigan credit union, he oversaw all operations, including strategic planning, policy development, and ensuring financial stability and member satisfaction. During his tenure, he led significant organizational growth and expansion, including overseeing the planning and construction of a new branch and a 20,000-square-foot corporate office, enhancing operational capacity and member service.

Looman also served as CEO of a Detroit area credit union, where he led the opening of a new branch and implemented key growth strategies. His leadership has consistently focused on improving infrastructure, boosting organizational performance, and ensuring long-term stability.

“I am excited to join LAFCU and contribute to the credit union’s ongoing growth and success,” said Looman. “This role presents a great opportunity to enhance LAFCU’s facilities and infrastructure, ensuring they meet the evolving needs of our members and employees.”

Looman earned a bachelor’s degree in advertising communications from Michigan State University, a master’s degree in business from Baker College, and a doctor of education degree (Ed.D.) in organizational leadership, learning, and innovation from Wilmington University in New Castle, Delaware.

About LAFCU

Founded in 1936, LAFCU (pronounced laugh-cue) is a not-for-profit, member-owned credit union open to all who live, work, worship or attend school in Michigan, and to Michigan businesses. LAFCU serves more than 74,000 members and holds over \$1 billion in assets. With a particular focus on serving people of modest means, LAFCU is committed to enhancing its members' financial well-being and creating long-lasting positive change across generations. Awarded the prestigious Dora Maxwell Social Responsibility Community Service Award, LAFCU is known for its people-helping-people mission, which has led to award-winning financial literacy programs for all ages. Honored as a national ‘Best Credit Union to Work For’ and recognized globally for its diversity, equity, and inclusion initiatives, LAFCU stands out for its commitment to creating an inclusive workplace. Learn more at www.lafcu.com.

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