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LAFCU appoints Leslie Rorie as chief financial officer

Rorie named Michigan credit union's first African American CFO

LANSING, Mich. — LAFCU announced it has appointed Leslie Rorie as chief financial officer (CFO). Ms. Rorie is the first African American to hold the position in the Michigan credit union's 87-year history.

Rorie, a resident of Oak Park, joined LAFCU more than a year ago as controller. She became interim CFO in February and served in that role for four months before being appointed CFO.



As CFO, Rorie will lead LAFCU's finance, asset, liability, and investment strategies and serve as a business advisor to the CEO and broader leadership team, which is 60% female.

Leslie Rorie

"In the limited time Leslie has been with LAFCU, she has already demonstrated her depth of complex financial scenarios," said Patrick Spyke, LAFCU CEO. "She is the ideal person to serve in this position, and I am confident that she will continue to accelerate LAFCU forward and enhance its service to members."

Rorie has over two decades of experience in the credit union industry. She previously served as the assistant vice president of a credit union in Livonia, Michigan, where she oversaw the loss prevention department. She was a controller for eight years at a credit union in Southfield, Michigan, and has also worked as an accountant, auditor, accounting manager, and branch manager.

"LAFCU is a phenomenal organization, with such a rich history and a long, established track record of financial and member growth," Rorie said. "I look forward to working alongside the talented, dedicated LAFCU team to further the credit union's growth as well as its commitment to its members and the communities it serves throughout Michigan." Rorie holds a bachelor's degree in accounting from Hampton University in Hampton, Virginia. She is a long-standing member of the Alpha Kappa Alpha Sorority, Inc., serving in various roles, including finance committee chair and treasurer of the Service Builders Foundation.

About LAFCU

Chartered in 1936, LAFCU is a not-for-profit financial cooperative open for membership to anyone who lives, works, worships or attends school in Michigan and to businesses and other entities located in Michigan. The credit union serves 74,000 members and holds over \$986 million in assets. It was named a Best Credit Union to Work For in 2020. LAFCU offers a comprehensive range of financial products and services as well as an expanding complement of financial technology solutions. Members enjoy benefits such as low fees, low interest rates on loans, high yields on savings, discounts, knowledgeable employees and nationwide access to fee-free ATMs. A recipient of the national Dora Maxwell Social Responsibility Community Service Award for credit unions, LAFCU enriches the communities it serves by supporting many organizations and causes. To learn more about LAFCU, call 800.748.0228 or visit <u>www.lafcu.com</u>.

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