



FOR IMMEDIATE RELEASE
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LAFCU launches free personal financial course open to public

Credit union's long-time financial literacy program led to this comprehensive course to support pursuit of 'financial freedom'

LANSING, Mich. — LAFCU is inviting the public to enroll in its new comprehensive personal financial course that helps strengthen the financial stability of individuals in Michigan. The enrollment deadline is Monday, Aug. 9.

The free, virtual course, named Pathway to Financial Transformation, will help participants, ages 20 and over, enhance current financial behavior and build a roadmap to attain financial freedom.

The 16 one-hour sessions will be presented on the second and third Thursdays of each month, excluding holidays, Aug. 12, 2021–April 28, 2022, 6 p.m.

“Pathway to Financial Transformation is the result of many years of providing education through LAFCU’s financial literacy program,” said Shelia Scott, LAFCU community financial education & business development officer. “We’ve listened to people’s concerns about finances, and LAFCU specialists have identified topics they believe will support an individual’s pursuit of financial freedom.

“Attaining that freedom means having control of your finances instead of being controlled by them. You are able to make life decisions without financial impact being the primary driver. You’re also in a better position to qualify for lower loan interest rates, to purchase a home and to just live better.”

The course will cover all facets of personal finance and will identify many financial traps that often derail a person’s financial stability. It is structured similar to a college course with a syllabus, assignments such as completing a budget worksheet, and quizzes. The course is interactive as participants can ask questions during class.



Topics include savings, budgeting, managing credit, lending, investing, improving one's credit score, home purchases, home ownership and information about possible barriers that have prevented equal access to financial resources.

Sharing their expertise will be seasoned financial professionals from LAFCU as well as a representative from LAFCU's financial counseling partner, GreenPath Financial Wellness, headquartered in Farmington Hills. Free to all enrollees is an optional session with a GreenPath Financial Wellness expert.

Course graduates will be celebrated at a cap and gown ceremony.

"The benefits of attaining financial freedom have been accentuated during the pandemic," Scott said. "Bills don't stop even when we can't work. But we also learned that many of the things we thought we couldn't do without, we can do without. That's learning how to save.

"It's never too late to improve one's financial management. This course will provide knowledge that can transform behavior. It's the type of comprehensive course that's rarely offered at no charge."

Enrollment is open to people who live, work, worship or attend school in Michigan, LAFCU's geographical service territory.

About LAFCU

Chartered in 1936, LAFCU is a not-for-profit financial cooperative open for membership to anyone who lives, works, worships or attends school in Michigan and to businesses and other entities located in Michigan. The credit union serves more than 69,000 members and holds \$950 million in assets. It was named a Best Credit Union to Work For in 2020. LAFCU offers a comprehensive range of financial products and services as well as an expanding complement of financial technology solutions. Members enjoy benefits such as low fees, low interest rates on loans, high yields on savings, discounts, knowledgeable employees and nationwide access to fee-free ATMs. A recipient of the national Dora Maxwell Social Responsibility Community Service Award for credit unions, LAFCU enriches the communities it serves by supporting many organizations and causes. To learn more about LAFCU, call 800.748.0228 or visit www.lafcu.com.



Shelia Scott

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