



FOR IMMEDIATE RELEASE
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LAFCU awards \$7.5K in personal grants to aid in debt repayment

Essay contest nets three winners cash toward outstanding debt

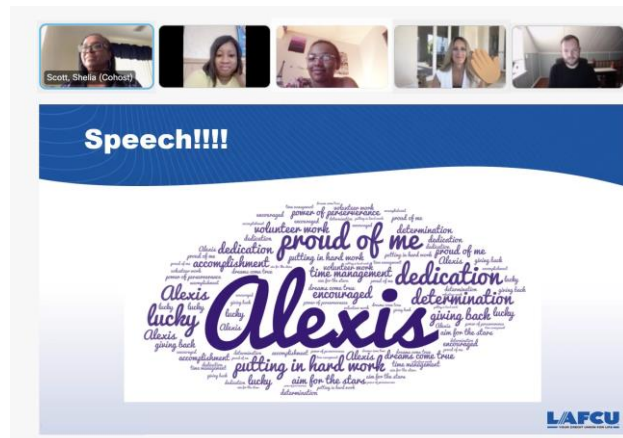
LANSING, Mich. — LAFCU has awarded three grants that total \$7,500 in debt relief in The LAFCU Pathway to Financial Transformation Essay Contest, which was designed to not just help the winners, but to help all who entered.

“We know debt can create stress that negatively affects many areas of a person’s life such as relationships and overall health,” said Shelia Scott, LAFCU community financial education & business development officer. “This contest highlights the value of creating a pathway to financial

transformation to achieve financial security, especially for those who have stumbled on their



At a virtual presentation for LAFCU’s debt relief grants, the word cloud for Candace Collier’s essay highlights the financial freedom she seeks. Pictured are, from left, Shelia Scott, Candace Collier, Alexis Hodges, Lisa O’Connor and Zac Williams.



At a virtual presentation for LAFCU’s debt relief grants, the word cloud for Alexis Hodges’ essay highlights her life-long work to obtain higher education and make her mother proud. Pictured are, from left, Shelia Scott, Candace Collier, Alexis Hodges, Lisa O’Connor and Zac Williams.

journey.”

Via a one-page essay, entrants focused on their financial situation, assessed it and their accomplishments the past 12 months, and identified how they will continue to work to achieve their financial goals.

The essays of Candace Collier, Kalamazoo; Alexis Hodges, Lansing; and Lisa Neino, Jackson, stood out.

Chartered in 1936, LAFCU is a not-for-profit financial cooperative open for membership to anyone who lives, works, worships or attends school in Michigan and to businesses and other entities located in Michigan. The credit union serves 72,000 members and holds over \$950 million in assets. It was named a Best Credit Union to Work For in 2020. LAFCU offers a comprehensive range of financial products and services as well as an expanding complement of financial technology solutions. Members enjoy benefits such as low fees, low interest rates on loans, high yields on savings, discounts, knowledgeable employees and nationwide access to fee-free ATMs. A recipient of the national Dora Maxwell Social Responsibility Community Service Award for credit unions, LAFCU enriches the communities it serves by supporting many organizations and causes. To learn more about LAFCU, call 800.748.0228 or visit www.lafcu.com.

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